

Standalone statement of cash flows

(All amounts are in Indian Rupees millions except for share data or otherwise stated)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018*
A. Cash flows from operating activities		
Loss before tax	(632.82)	(5,806.71)
Adjustments:		
Depreciation and amortisation expense	7,406.63	7,452.69
Finance costs	14,539.16	17,188.95
Allowance for credit losses	94.36	17.74
Interest income	(535.61)	(417.04)
(Gain)/ Loss on sale of property, plant and equipment, net	(0.34)	1.86
Unrealised loss/(gain) on derivatives	246.64	(15.91)
Liabilities no longer required written back	-	(73.81)
Net foreign exchange differences	114.33	154.78
Operating cash flows before working capital changes	21,232.35	18,502.55
Decrease/(Increase) in inventories	697.40	(859.80)
(Increase)/decrease in trade receivables	(5,208.11)	431.96
Increase in unbilled revenue	(1,618.28)	(538.79)
Decrease in financial and non-financial assets	242.42	250.41
Increase in trade payable, other financial liabilities and current liabilities	323.01	1,497.09
Increase in provisions	2.69	1.32
Cash generated from operations	15,671.48	19,284.74
Income-tax paid (net)	(47.97)	(412.92)
Net cash generated from operating activities	15,623.51	18,871.82
B. Cash flows from investing activities		
Acquisition of property, plant and equipment (net of CWIP, capital advances and capital creditors)	(2,121.92)	(1,346.30)
Proceeds from sale of property, plant and equipment	1.64	(1.30)
Interest received	418.34	414.13
Increase in fixed deposits other than considered in cash and cash equivalents, net	(5,178.43)	(491.28)
Purchase of other investments, net	(644.66)	-
Investment in subsidiaries	-	(14,102.66)
Net cash used in investing activities	(7,525.03)	(15,527.41)
C. Cash flows from financing activities		
Proceeds from issue of shares including securities premium	-	14,102.00
Proceeds from long-term borrowings	-	29,774.53
Repayment of long-term borrowings	(3,525.03)	(55,212.86)
Proceeds from issue of INR denominated notes	-	25,506.10
Net proceeds from short-term borrowings	1,325.41	(2,763.73)
Interest and finance charges paid	(11,461.57)	(13,240.51)
Net cash used in financing activities	(13,661.19)	(1,834.47)
Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	(5,562.71)	1,509.94
Amalgamation of Sembcorp Gayatri Power Limited (refer note 2.48)	-	2,645.29
Cash and cash equivalents at the beginning of the year	5,579.69	1,424.46
Cash and cash equivalents at the end of the year	16.98	5,579.69

Standalone statement of cash flows (Continued)

(All amounts are in Indian Rupees millions except for share data or otherwise stated)

Note:

Components of cash and cash equivalents:

Particulars	As at 31 March 2019	As at 31 March 2018*
Cash on hand	0.04	0.83
Balance with scheduled banks		
-in current accounts	11.43	951.60
-in deposit accounts	5.51	4,627.26
Total cash and cash equivalents (refer note no. 2.9)	16.98	5,579.69

Reconciliation between the opening and closing balances in the balance sheet for liabilities and financial assets arising from financing activities are given below:

Particulars	As at 31 March 2018	Cash flows	Foreign exchange movement and borrowing cost	As at 31 March 2019
Long-term borrowings	1,34,329.26	(3,525.03)	276.81	1,31,081.04
Short-term borrowings	15,160.62	1,325.41	-	16,486.03
	1,49,489.88	(2,199.62)	276.81	1,47,567.07

* Refer Note 1.1 and 2.48

Significant accounting policies

1

The accompanying notes form an integral part of the standalone financial statements

As per our report on standalone financial statements of even date attached

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 116231W/ W-100024

for and on behalf of the Board of Directors of

Sembcorp Energy India Limited

(formerly Thermal Powertech Corporation India Limited)

CIN: U40103TG2008PLC057031

Hemant Maheshwari

Partner

Membership No: 096537

Neil McGregor

Chairman

DIN: 07754310

Vipul Tuli

Managing Director

DIN: 07350892

Juvenil Jani

Chief Financial Officer

Narendra Ande

Company Secretary

Membership No: A14603

Place: Gurugram

Date: 17 May 2019

Place: Gurugram

Date: 17 May 2019