

# Standalone statement of changes in equity

(All amounts are in Indian Rupees millions except for share data or otherwise stated)

| Particulars   | Equity share capital |                    |  | Reserves and Surplus                              |                |                    |                                  | Other Equity                          |                  | Total equity |
|---|----------------------|--------------------|--|---|----------------|--------------------|----------------------------------|---------------------------------------|------------------|--------------|
|   | Equity share capital | Securities premium | Share pending issuance (refer note 2.47) | Capital reserve on amalgamation (refer note 2.48) | Other reserves | Retained earnings  | Other comprehensive income (OCI) | Effective portion of cash flow hedges |                  |              |
| <b>Balance as at 1 April 2017 (As reported earlier)</b>               | <b>18,399.15</b>     | <b>8,577.34</b>    | -  | -   | -              | <b>(1,831.67)</b>  | <b>(307.00)</b>                  | <b>(307.00)</b>                       | <b>24,837.82</b> |              |
| Amalgamation of Sembcorp Gayatri Power Limited (refer note 2.48)      | -                    | -                  | 12,800.00                                | 16,013.56   | -              | (3,933.87)         | -                                | -                                     | 24,879.69        |              |
| <b>Restated balance as at the beginning of the reporting period</b>   | <b>18,399.15</b>     | <b>8,577.34</b>    | <b>12,800.00</b>                         | <b>16,013.56</b>                                  | -              | <b>(5,765.54)</b>  | <b>(307.00)</b>                  | <b>(307.00)</b>                       | <b>49,717.51</b> |              |
| Equity shares issued during the year (refer note no 2.47)             | 33,188.07            | 29,210.16          | (12,800.00)                              | -   | -              | -                  | -                                | -                                     | 49,598.23        |              |
| Loss for the year   | -                    | -                  | -  | -   | -              | (5,806.71)         | -                                | -                                     | (5,806.71)       |              |
| Other comprehensive income/(loss) for the year                        | -                    | -                  | -  | -   | -              | (2.58)             | 44.35                            | 44.35                                 | 41.77            |              |
| <b>Balance as at 31 March 2018*</b>                                   | <b>51,587.22</b>     | <b>37,787.50</b>   | -  | <b>16,013.56</b>                                  | -              | <b>(11,574.83)</b> | <b>(262.65)</b>                  | <b>(262.65)</b>                       | <b>93,550.80</b> |              |
| <b>Balance as at 1 April 2018</b>                                     | <b>51,587.22</b>     | <b>37,787.50</b>   | -  | <b>16,013.56</b>                                  | -              | <b>(11,574.83)</b> | <b>(262.65)</b>                  | <b>(262.65)</b>                       | <b>93,550.80</b> |              |
| Loss for the year   | -                    | -                  | -  | -   | -              | (632.82)           | -                                | -                                     | (632.82)         |              |
| Fair value of interest free financing arrangement with parent company | -                    | -                  | -  | -   | 646.26         | -                  | -                                | -                                     | 646.26           |              |
| Other comprehensive income/(loss) for the year                        | -                    | -                  | -  | -   | -              | 0.96               | (669.70)                         | (669.70)                              | (668.74)         |              |
| <b>Balance as at 31 March 2019</b>                                    | <b>51,587.22</b>     | <b>37,787.50</b>   | -  | <b>16,013.56</b>                                  | <b>646.26</b>  | <b>(12,206.69)</b> | <b>(932.35)</b>                  | <b>(932.35)</b>                       | <b>92,895.50</b> |              |

\* Refer Note 1.1 and 2.48

Significant accounting policies

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The accompanying notes form an integral part of the standalone financial statements

As per our report on standalone financial statements of even date attached

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 116231W/ W-100024

**Hemant Maheshwari**

Partner

Membership No: 096537

for and on behalf of the Board of Directors of

**Sembcorp Energy India Limited**

(formerly Thermal Powertech Corporation India Limited)

CIN: U40103TG2008PLC057031

**Neil McGregor**

Chairman

DIN: 07754310

**Juvenil Jani**

Chief Financial Officer

Place: Gurugram

Date: 17 May 2019

**Vipul Tuli**

Managing Director

DIN: 07350892

**Narendra Ande**

Company Secretary

Membership No: A14603