

## Annexure -1

# Annexures to Directors' Report

Information as per Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 forming part of the Directors' Report for the year ended March 31,2021

## A. Conservation of Energy

### a) Steps taken or impact on conservation of energy:

#### SEIL P1:

- i. Main turbines and Turbine Driven Boiler Feed Pump (TDBFP) overhauling and sand blasting completed during Unit-2 overhauling. Gross Heat Rate (GHR) reduction achieved on Main Turbine & TDBFP Turbine efficiency improved.
- ii. Unit-2 Condenser tubes chemical cleaning done and 18250 nos. of NDCT nozzles cleaning and rectification done resulting in vacuum improvement.
- iii. Boiler & electrostatic precipitator air leak points attended during Unit-2 overhauling, which reduced the tramp air loading. Savings achieved in Fans power consumption.
- iv. Corrocoating of Main Cooling Water and Auxiliary Cooling Water Pumps and its lines completed for performance improvement and to avoid leakages. Power savings achieved in CW and ACW Pumps respectively.
- v. Wear resistant coating on Fire hydrant pumps done to improve performance and reliability, due to which power saving achieved per pump.

#### SEIL P2

- i. In Ash handling system, high concentration slurry disposal system pump's stopped and bypassed by increasing capacity of charge pump and achieved power saving.
- ii. Replacement of Existing lighting system with energy efficient LED. 2167 nos. of fittings replaced for reducing the power consumption.

#### SEIL P1 & P2

- i. Stopping of Circulation Water Pumps in Part load & ambient temperature favourable conditions for energy saving without process degradation achieved significant Power savings on annual average in P1 & P2 respectively.

- ii. Rectification of High energy steam/water drain passing valves and rectification of Thermal insulations to avoid energy loss resulted in GHR reduction in P1 & P2 units after overhauling.

### b) Steps taken by the Company for utilizing alternate sources of energy:

- i. Implementation of roof top solar power generation system in existing facilities is under consideration for utilising the alternate sources of energy.

### c) Capital investment on energy conservation equipment:

Project	Energy conservation equipment	Capital investment on energy conservation equipment (₹ in millions)
P1	Installation of Additional Thermo couples in U2 FSH	10.0

## B. TECHNOLOGY ABSORPTION

### i) The efforts made towards technology absorption

Project	Efforts made towards technology absorption
P1	Additional Thermo couples installed in unit-2 FSH zones for tube metal temperature monitoring.
P2	SPARK – Online performance monitoring system implemented for real time performance monitoring and control.
P1 & P2	Boiler CFD Modelling developed for analysing the impact of various coal and its blend over the Boiler. Digitization of field readings and log sheets for quicker data analysis.

**ii) The benefits derived like product improvement, cost reduction, product development or import substitution:**

**SEIL P1:**

- i. Additional thermo couples installed for monitoring FSH tube metal temperatures to identify any short-term overheating during start-up. This will help to control firing and thereby avoiding overheating & boiler tube failure. About 2 unit outages due to Boiler Tube Leakage avoided for the year and reduced the down time.

**SEIL P2:**

- i. SPARK (Smart Performance Analysis for Real-time KPI) – Online cloud based performance monitoring system implemented for P2 both units to improve performance by tracking critical parameters and KPI's (like THR, Boiler Efficiency, GHR, Equipment performance and their loss breakups/gaps etc..) and to control the various controllable losses on real time. Heat rate reduction achieved on controllable losses.

**SEIL P1 & P2:**

- i. Boiler computational fluid dynamics modelling developed to analyse various coal grades, coal blends and elevation combinations impact on the Boiler performance, slagging, erosion potentials and hot spots. Resulting in optimizing the coal blend, boiler tuning, lesser erosions, reduction in equipment failure and savings in spares with improving Boiler efficiency.
- ii. Field readings log sheets digitized for the purpose of usage by Mobile app. This helped in better accessing and analysing of field's data and quicker responses optimizing preventive maintenance including savings in use of paper.

**iii) In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year): NIL**

**iv) The expenditure incurred on Research & Development:**

Sr. No.	Research & Development	Expenditure on Research & Development
i.	Study and recommendation on Boiler tube failure reduction, chemical regime improvement and Oxide growth & exfoliation reduction by M/s Structural Integrity Associates Incorporation, USA	US\$ 22,200

**C. Foreign Exchange Earnings and Outgo**

Total foreign exchange used and earned

	EUR - 2,256,000
<b>Used :</b>	SGD - 1,514,577
	USD - 398,453,816
<b>Earned :</b>	SGD - 7,839
	USD - 235,640,858

**Wong Kim Yin**  
Chairman  
(DIN: 08806258)

**Vipul Tuli**  
Managing Director  
(DIN: 07350892)

Date: June 28, 2021

Place: Gurugram

## Annexure - 2

## FORM NO. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

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(a) Name(s) of the related party and the nature of relationship	
(b) Nature of contracts/ arrangements/ transactions	
(c) Duration of the contracts/arrangement/ transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	NIL
(f) Date of approval by the Board	
(g) Amount paid as advances, if	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

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**2. Details of material contracts or arrangement or transactions at arm's length basis:**

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(a) Name(s) of the related party and the nature of relationship	
(b) Nature of contracts/ arrangements/ transactions	
(c) Duration of the contracts/arrangement/ transactions	
(d) Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
(e) Date of approval by the Board	
(f) Amount paid as advances, if any	

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**Wong Kim Yin**  
Chairman  
(DIN: 08806258)

**Vipul Tuli**  
Managing Director  
(DIN: 07350892)

Date: June 28, 2021  
Place: Gurugram

## Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**SECRETARIAL AUDIT REPORT  
for the Financial Year Ended 31<sup>st</sup> March, 2021**

To,  
The Members,  
**SEMBCORP ENERGY INDIA LIMITED**  
Hyderabad

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sembcorp Energy India Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other documents/ records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2021 according to the provisions of:

- (1) The Companies Act, 2013 (the Act) and the rules made there under;
- (2) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
- (3) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment;

We have also examined compliances with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;

During the period under review resolutions were carried through majority decisions. As confirmed by the management, there were no dissenting views expressed by any of the members or any business transacted at the meetings held during the period under review.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that during the audit period, the Company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations and guidelines ;**

1. The Company has Altered its Articles of Association subsequent to the resolution passed in the Extra Ordinary General Meeting held on 08.01.2021.

For **BS & Company Company Secretaries LLP**

Date: 06.05.2021  
Place: Hyderabad

**K.V.S. Subramanyam**  
Designated Partner  
FCS No. 5400  
C P No.: 4815  
UDIN: F005400C000250106

**Note:** This report is to be read with our letter of even date which is annexed as 'Annexure' and forms an integral part of this report.

**Annexure – 3 continued**

To,  
The Members,  
**SEMBCORP ENERGY INDIA LIMITED**  
Hyderabad

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.
7. We further report that, based on the information provided by the Company, its officers, authorized representatives during the conduct of the audit in our opinion adequate systems and process and control mechanism exist in the Company to monitor compliance with applicable general laws like labour laws, Environment laws and Data protection policy.
8. We further report that the compliance by the Company of applicable fiscal laws like Direct & Indirect tax laws, Labour Laws, General and other specific Laws as may be applicable to the Company, have not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.
9. Under the situation of COVID-19 pandemic prevailing during the period, secretarial audit was conducted with the verification of all the documents, records and other information electronically as provided by the management.

For **BS & Company Company Secretaries LLP**

Date: 06.05.2021  
Place: Hyderabad

**K.V.S. Subramanyam**  
Designated Partner  
FCS No. 5400  
C P No.: 4815  
UDIN: F005400C000250106

## Annexure – 4

## Form AOC – 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

## Part "A": Subsidiaries

## (Information in respect of each subsidiary to be presented with amounts in Rs in millions)

S. No	Name of Subsidiaries	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Exchange Rate as at 31st March, 2021	Share capital	Reserve and surplus	Total assets	Total liabilities	Investments	Turnover	Profit/(Loss) before Taxation	Provision for taxation	Profit/(Loss) after taxation	Proposed dividend	% of equity shareholding
1	TPCIL Singapore Pte Ltd *	No	USD	73.50	2.92	(1.92)	1.01	0.01	-	-	(0.36)	-	(0.36)	-	100.00
2	Sembcorp Green Infra Limited	No	INR		3,492.10	20,991.93	24,956.33	472.30	22,533.60	263.80	491.59	(44.34)	535.93	-	100.00
3	Green Infra Wind Ventures Limited	No	INR		960.30	(173.02)	1,918.75	1,131.47	1,917.10	-	(36.52)	-	(36.52)	-	100.00
4	Green Infra Wind Energy Limited	No	INR		18,485.83	(630.41)	56,069.80	38,214.38	4,172.02	5,120.46	(425.67)	(96.83)	(328.84)	-	100.00
5	Green Infra Wind Farms Limited	No	INR		8.00	(46.69)	1,040.01	1,078.70	453.78	233.58	16.52	9.22	7.30	-	60.93
6	Green Infra Wind Power Limited	No	INR		302.27	(99.14)	717.54	514.41	144.37	102.13	(31.39)	(7.90)	(23.49)	-	100.00
7	Green Infra Corporate Wind Limited	No	INR		296.34	(72.58)	735.45	511.69	167.41	114.10	(23.58)	(5.94)	(17.64)	-	100.00
8	Green Infra Wind Energy Assets Limited	No	INR		19.48	325.84	889.75	544.43	307.55	97.35	(21.91)	(6.38)	(15.53)	-	100.00
9	Green Infra Wind Generation Limited	No	INR		18.74	(356.58)	1,103.90	1,441.74	8.58	175.79	(109.58)	(17.30)	(92.28)	-	70.55
10	Green Infra Wind Power Projects Limited	No	INR		17.49	137.22	1,021.36	866.65	172.63	193.52	(48.26)	(3.26)	(45.00)	-	69.06
11	Green Infra Wind Energy Project Limited	No	INR		315.50	551.58	1,367.01	499.93	457.71	205.30	41.28	(3.20)	44.48	-	100.00
12	Green Infra Wind Power Generation Limited	No	INR		1,339.29	(264.65)	7,036.00	5,961.36	136.82	1,147.09	(89.11)	(15.88)	(73.23)	-	72.09
13	Green Infra Wind Farm Assets Limited	No	INR		733.00	302.49	2,850.10	1,794.61	960.65	448.91	96.04	25.70	70.34	-	100.00
14	Green Infra Solar Energy Limited	No	INR		7.88	663.02	1,120.40	449.50	451.79	233.19	107.48	39.52	67.96	-	100.00
15	Green Infra Solar Farms Limited	No	INR		20.52	1,215.83	2,087.71	851.36	780.53	302.52	81.08	11.21	69.87	-	100.00
16	Green Infra Solar Projects Limited	No	INR		5.50	319.77	548.55	223.28	200.06	79.21	15.54	4.26	11.28	-	100.00
17	Green Infra BTV Limited	No	INR		812.50	706.75	2,454.63	935.38	151.75	349.07	(111.06)	(24.29)	(86.77)	-	90.46
18	Green Infra Wind Energy Theni Limited	No	INR		139.00	62.59	397.12	195.53	64.94	66.28	11.72	2.93	8.79	-	73.02
19	Green Infra Wind Power Theni Limited	No	INR		56.00	48.88	164.49	59.61	79.01	34.16	22.75	5.34	17.41	-	73.21
20	Green Infra Corporate Solar Limited	No	INR		1,080.65	481.19	10,829.90	9,268.06	428.85	1,809.09	(243.52)	14.52	(258.04)	-	100.00
21	Mulanur Renewable Energy Limited	No	INR		402.80	90.06	1,355.83	862.97	94.00	244.93	22.30	6.11	16.19	-	67.30
22	Green Infra Renewable Energy Limited	No	INR		2,300.00	474.51	18,008.03	15,233.52	30.78	2,415.48	178.22	46.89	131.33	-	100.00
23	Green Infra Wind Solutions Limited	No	INR		854.50	(31.94)	3,560.06	2,737.50	-	518.29	6.20	1.54	4.66	-	100.00
24	Green Infra Wind Limited*	No	INR		21.50	(23.42)	4.84	6.76	-	-	(0.08)	-	(0.08)	-	100.00
25	Green Infra Wind Technology Limited*	No	INR		0.50	(0.01)	53.99	53.50	-	-	(8.00)	-	(8.00)	-	100.00
26	Green Infra Wind Assets Limited*	No	INR		3.50	(122.65)	570.03	689.18	570.00	-	(162.06)	-	(162.06)	-	100.00
27	Green Infra Renewable Projects Limited	No	INR		0.10	(133.00)	74.97	207.87	-	-	(132.99)	-	(132.99)	-	100.00

Refer 0.00 million as figures less than 0.01 million

\* Subsidiaries which are yet to commence operations  
Subsidiaries which have been liquidated or sold during the year : NIL

**Part "B": Associates and Joint Venture**

(Information in respect of each Associates or Joint Venture to be presented with amounts in Rs in thousands)

SI No.	Name of Associates/ Joint Ventures	Latest audited Balance Sheet Date	Shares of Associate/Joint Ventures held by the company on the year end	i- No. of shares	ii- Amount of Investment in Associates/ Joint Venture	iii- Extent of Holding %	Description of how there is significant influence	Reason why the associate/joint venture is not consolidated	Networth attributable to shareholding as per latest audited Balance Sheet	Profit/ (loss) for the year	i- Considered in Consolidation	ii- Not Considered in Consolidation
Not Applicable												

For and on behalf of the Board of Directors of  
**Sembcorp Energy India Limited**

Place: Gurugram  
Date: 24 May, 2021

**Wong Kim Yin**  
Chairman  
DIN: 08806258

**Vipul Tuli**  
Managing Director  
DIN: 07350892

**Juvenil Jani**  
Chief Financial Officer

**Narendra Ande**  
Company Secretary  
Membership No: A14603

# Report on Corporate Governance

## Company's Philosophy on Corporate Governance

Corporate Governance is the application of best management practices, continued compliances of law and adherence to highest ethical standards to achieve the objectives of the Company of enhancing stakeholder's value and its own image. A good Corporate Governance framework incorporates a system of robust checks and balances between key players, namely the Board, the Management, Auditors and Stakeholders.

Sembcorp Energy India Limited remains resolute in its commitment to conduct business in accordance with the highest ethical standards and sound Corporate Governance practices. Your Company strongly believes that sound, robust and unambiguous system of Corporate Governance practices go a long way in retaining investor trust and preserving the interest of all existing as well as prospective Stakeholders. Further, your Company's corporate structure, business, operations, and disclosure practices are aligned to the global practices.

Your Company is committed to conduct its business fairly, ethically in compliance with the applicable laws, rules and regulations and with the highest standards of business ethics. The objective of the Company is, not only to meet the statutory requirements of the Code of Corporate Governance, but to develop such systems and follow such practices and procedures as would make the management completely transparent and accountable in its interaction with employees, shareholders, lending institutions and customers, thereby enhancing the stakeholders value and protecting the interest of stakeholders.

## Board Composition:

The Company's policy is to have appropriate mix of Executive and Non-Executive/ Independent Directors including woman Director on the Board. The number of Non-Executive Directors (NEDs) exceeds 50% of the total number of Directors. All Independent Directors have confirmed that they meet the criteria as mentioned under Section 149 of the Companies Act, 2013.

The Board is collectively responsible for providing overall strategic direction and ensuring the long-term success of Company's business. The Company's Board of Directors consists of six members, with one Executive Director and five Non-Executive Directors (NEDs) including two women Directors, out of which three are Independent Directors as on March 31, 2021. The Board's composition is in compliance with the provisions of the Companies Act, 2013.

The names and categories of the Directors on the Board, the number of directorships and committee positions held by them in other companies as on March 31, 2021 are as given below:

Sl. No.	Name of the Director	Designation	Category of Directorship	No. of other Directorships <sup>(1)</sup>	Shares held	No. of Committee Positions held <sup>(2)</sup>	
						Chairman	Member
1.	Mr. Wong Kim Yin	Chairman	Non-Executive	1	Nil	Nil	Nil
2.	Ms. Looi Lee Hwa	Director	Non Independent	Nil	Nil	Nil	Nil
3.	Mr. Vipul Tuli	Managing Director	Executive	1	6*	Nil	Nil
4.	Mr. R S Sharma	Director	Non-Executive	5	Nil	2	5
5.	Ms. Sangeeta Talwar	Director	Independent	6	Nil	2	5
6.	Mr. Kalaikuruchi Jairaj	Director		6	Nil	3	1

\* as a nominee of Sembcorp Utilities Pte. Ltd.

## NOTES

- (1) Excludes directorship in private companies, foreign companies and companies registered under Section 8 of the Companies Act, 2013 (the Act).
- (2) Includes memberships/chairmanships of the Audit Committee and Stakeholders Relationship Committee of Indian public companies.
- None of the Directors were members of more than 10 committees or acted as chairperson of more than 5 committees, across all the companies in which he/she was a Director. Also none of the Directors held directorship in more than 20 Indian companies including 10 public limited companies.
- None of the Directors were related to any other Director.



Names of the listed entities where the person is a director and the category of directorship:-

Sl No.	Name of the Director	Name of listed Company	Category of directorship in listed Company
1.	Mr. Wong Kim Yin	Nil	NA.
2.	Ms. Looi Lee Hwa	Nil	NA.
3.	Mr. Vipul Tuli	Nil	NA.
4.	Mr. R S Sharma	Polycab India Limited Jubilant Industries Limited	Independent Director
5.	Ms. Sangeeta Talwar	HCL Infosystems Limited TCNS Clothing Co. Limited Castrol India Limited Mahindra Holidays & Resorts India Limited	Independent Director
6.	Mr. Kalaikuruchi Jairaj	Adani Transmission Limited CESC Ltd. RPSG Ventures Ltd.	Independent Director

The Board comprises of qualified members who bring in the required skills, competence and expertise that allow them to make effective contribution to the Board and its committee. The Board members are committed to ensure that the Board is, in compliance with the highest standards of corporate governance.

The Board recognises the following skill sets of the Directors with reference to its Business and Industry as given below:

Name of the Director	Expertise in specific functional area
Mr. Wong Kim Yin	Mr. Wong Kim Yin has over 20 years of leadership experience in the energy sector and investment management.
Mr. Vipul Tuli	Mr. Vipul Tuli has multifunctional experience in energy, chemicals and infrastructure sectors.
Ms. Looi Lee Hwa	Ms. Looi Lee Hwa held the head positions for the legal functions, advisor on all legal related issues and corporate secretarial matters.
Mr. R S Sharma	Mr. R S Sharma served on several managerial positions during his career including as Chairman and Managing Director of Oil and Natural Gas Corporation Limited, India's largest oil and gas exploration and production company.
Ms. Sangeeta Talwar	Ms. Sangeeta Talwar has multifunctional exposure across the disciplines of Marketing, Sales, Human Resources and General Management.
Mr. Kalaikuruchi Jairaj	Mr. K. Jairaj held key positions in the Infrastructure, Energy, Transport and Urban Development sectors including Principal Secretary, Energy Department.

## Board Meeting

Dates for Board meetings for the ensuing year are decided in advance and circulated to all Directors. The agenda for each meeting, along with detailed notes, is circulated in advance to the Directors. With a view to leverage technology and reducing paper consumption, the Company has adopted a digital application for transmitting Board/ Committee agendas and notes. During the year 2020-21, six Board meetings were held on April 03, 2020, June 01, 2020, August 11, 2020, November 09, 2020, November 13, 2020 and February 15, 2021.

The names and categories of the Directors on the Board and their attendance at Board Meetings and at the Annual General Meeting during the Financial Year 2020-21 are as follows;

S. No	Name of the Director	Designation	No. of Board meetings held	Number of Board meetings attended	Attendance at AGM on September 23, 2020
1.	Mr. Neil Garry McGregor*	Chairman	2	2	No
2.	Mr. Wong Kim Yin**	Chairman	4	4	No
3.	Mr. Vipul Tuli	Managing Director	6	6	Yes
4.	Ms. Looi Lee Hwa	Director	6	6	No
5.	Mr. R S Sharma	Director	6	6	No
6.	Ms. Sangeeta Talwar	Director	6	6	No
7.	Mr. Bobby K. Parikh*	Director	3	3	No
8.	Mr. Kalaikuruchi Jairaj	Director	6	6	No

\* Mr. Neil Garry McGregor and Mr. Bobby K. Parikh resigned as directors of the Company w.e.f June 30,2020 and September 01, 2020 respectively.

\*\* Appointed as Director of the Company w.e.f. August 11, 2020.

### Separate Independent Directors' Meetings

The Independent Directors meet at least once in a year, without the presence of Executive Directors or Management representatives. During the year the Independent Directors met on March 10, 2021 and inter alia have considered and evaluated:

- The performance of Non-Independent Directors and the Board as a whole;
- The performance of the Chairman of the Company, considering the views of Executive Directors and Non-Executive Directors;
- The quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties; and
- Other matters arising out of Board / Committee(s) deliberations.

In addition to these formal meetings, regular interactions outside the Board meetings also take place between the Chairman and Independent Directors

### Independent Directors

Your Directors confirm that in the opinion of the Board, the Independent Directors fulfil the conditions specified in the Companies Act, 2013 and are independent of the management.

The Independent Directors on the Board of the Company, are given a formal appointment letter inter alia containing the term of appointment, role, duties and responsibilities, time commitment, remuneration, insurance, code of conduct, performance evaluation process, disclosure, confidentiality etc. The terms and conditions of appointment of Independent Directors are available on the Company's website [www.sembcorpenergyindia.com](http://www.sembcorpenergyindia.com)

### Committees of the Board

#### Audit Committee

The terms of reference of the Audit Committee are as per guidelines set out in the Section 177 of the Companies Act, 2013. The Audit Committee provides directions to the audit functions and monitors the quality of internal and statutory audit.

The Audit Committee of the Company is comprised of four Directors, out of which three are Independent Directors. All members of the Committee possess knowledge of Corporate Finance, Accounts and Company Law. The Chairman of the Committee is an Independent Director. The Audit Committee meetings are attended by the Auditors, Chief Financial Officer, Accounts and Finance Heads. The Company Secretary acts as the Secretary to the Audit Committee. The minutes of the Audit Committee meetings are noted by the Board of Directors at the subsequent Board meeting. All recommendations made by the Audit Committee during the year were accepted by the Board.

During the period under review, four meetings of the Audit Committee were held on June 01, 2020, August 11, 2020, November 09, 2020 and February 15, 2021.

The composition, names of the members, chairperson, and attendance of the members at its meetings are as follows:

S. No	Name of the Director	Designation	No of meetings held	No of meetings attended
1	Mr. R.S. Sharma	Chairman	4	4
2	Mr. K Jairaj	Member	4	4
3	Ms. Sangeeta Talwar	Member	4	4
4	Ms. Looi Lee Hwa	Member	4	4

The Management is responsible for the adequacy of Internal Financial controls with reference to the Financial Statements. The Independent Auditors are responsible for performing an independent audit of the Company's Financial Statements in accordance with the Generally Accepted Auditing Principles and for issuing a report thereon. The Committee's responsibility is to monitor these processes. The Committee is also responsible for overseeing the processes related to financial reporting and information dissemination. This is to ensure that the financial statements reflect true and fair view. The Committee also reviews the internal control over financial reporting put in place to ensure that the accounts of the Company are properly maintained and the accounting transactions are in accordance with prevailing laws and regulations.

The Company has established a Vigil mechanism for Directors and employees to report concerns about the unethical behaviour, actual or suspected fraud, or violation of Company's Code of Business Conduct. It also provides for adequate safeguards against the victimisation of employees who avail of the mechanism and allows direct access to the Chairperson of the Audit Committee in exceptional cases. We confirm that no Director or employee has been denied access to the Audit Committee.

### Nomination and Remuneration Committee (NRC)

The Board has constituted the Nomination and Remuneration Committee and the terms of reference of the Committee are as per guidelines set out in the Section 178 of the Companies Act, 2013.

The said Committee has been entrusted to formulate the criteria for determining qualification, positive attributes and independence of a Director and recommend to the Board a policy relating to remuneration for the Directors, key managerial personnel and other employees, formulation of criteria for evaluation of Independent Directors and the Board, devising a policy on Board diversity, identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal etc.

The Nomination and Remuneration Committee of the Company comprises three Directors. All the members are Non-Executive Independent Directors. The Chairman of the Committee is an Independent Director. During the year under review, the Nomination and Remuneration Committee of the Board met twice on August 05, 2020 and March 10, 2021.

The Composition, names of the members, Chairperson and attendance of the members at its meetings are as follows:

S. No	Members	Designation	No of meetings held	No of meetings attended
1	Ms. Sangeeta Talwar	Chairperson	2	2
2	Mr. R S Sharma	Member	2	2
3	Mr. K Jairaj	Member	2	2
4	Mr Bobby K. Parikh*	Member	1	1

\* Ceased to be member of the committee consequent to his resignation as director of the Company w.e.f September 01, 2020

## Remuneration to Directors

The amount of remuneration and other perquisites paid to the Managing Director and sitting fees to Non Executive Independent Directors are provided in the Related Party disclosures as part of Notes to the Accounts under Standalone Financial Statements for the financial year ended March 31, 2021.

None of the Independent Directors had any pecuniary relationship or transactions with the Company other than the sitting fees received by them. The Company also reimburses out-of-pocket expenses, if any, incurred by the Directors for attending the Board/ Committee Meetings.

## Corporate Social Responsibility (CSR) Committee

The Board has constituted the Corporate Social Responsibility Committee pursuant to the requirements of Section 135 of the Companies Act, 2013. The Committee recommends to the Board, the activities to be undertaken by the Company during the year and the amount to be spent on these activities.

Corporate Social Responsibility (CSR) is a Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. Stakeholders include employees, investors, shareholders, customers, business partners, clients, civil society groups, Government and non-Government organisations, local communities, environment and society at large.

The Corporate Social Responsibility Committee of the Company comprises four directors including three Independent Directors. The Chairman of the Committee is an Independent Director. The CSR Committee met once during the financial year on August 05, 2020.

Corporate Social Responsibility Committee of the Board consists of the following members as given below;

S. No	Members	Designation	No of meetings held	No of meetings attended
1	Ms. Sangeeta Talwar	Chairperson	1	1
2	Mr. R.S. Sharma	Member	1	1
3	Mr. Vipul Tuli	Member	1	1
4	Mr. K Jairaj	Member	1	1

The CSR Committee was set up to formulate and monitor the CSR Policy of the Company. The objective of CSR policy is to ensure that the families living in the proximity to the Project improve their standards of living, earning capacity and production levels through a process in which they participate through their own social and cultural institutions. The CSR Policy is developmental and participatory in nature with emphasis on ensuring that development in the area fosters full respect for their dignity, human rights and cultural uniqueness.

The CSR Committee is also responsible for overseeing the CSR activities, programs and execution of various initiatives.

## Stakeholders' Relationship Committee

The Board has constituted the Stakeholders' Relationship Committee in line with the provisions of the Section 178 of the Companies Act, 2013. The Stakeholders' Relationship Committee of the Company is comprised of three Directors including two Independent Directors. The Chairman of the Committee is a Non-Executive Director. Stakeholders' Relationship Committee of the Board consists of the following members as given below:

S. No	Members	Position
1	Mr. K. Jairaj	Chairman
2	Mr. R. S. Sharma	Member
3	Mr. Vipul Tuli	Member

The Stakeholders' Relationship Committee assists the Board and the Company to oversee the existing redressal mechanism in relation to Stakeholders of the Company. Purpose and responsibilities of the Committee shall include such other items/matters prescribed under applicable laws or as prescribed by the Board in compliance with the applicable law, from time to time.

**Name, designation and address of the Compliance Officer:**

Mr. Narendra Ande, Company Secretary  
5<sup>th</sup> Floor, Tower C, Building No. 8,  
DLF Cybercity, Gurugram- 122002, Haryana  
DID :+91-124-3896849 FAX : :+91-124-3896710

A separate e-mail ID *investorgrievances@sembcorp.com* set up as a dedicated ID solely for the purpose of dealing with Members' queries/complaints.

The Board has appointed Mr. Narendra Ande, Company Secretary as the Compliance Officer. Share transfer formalities are regularly attended to and at least once a fortnight depending on the requirement. Investor complaints which cannot be settled at the level of the Compliance Officer, would be placed before the Committee for final settlement.

The Company has not received any investor complaints during the year.

**Transfer of unclaimed dividend to Investor Education and Protection Fund**

Pursuant to the provisions of Sections 124 and 125 of the Act, the dividend which remains unclaimed/unpaid for a period of seven years from the date of transfer to the unpaid dividend account is required to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government.

Since no dividend has been declared yet, there is no unclaimed dividend and so, no amounts were transferred to IEPF during the year.

**General Body Meetings**

The details of the last three Annual General Meetings (AGMs) of the Company are as follows:

Financial year ended	Day, Date & Time	Venue	Special Resolution(s) passed
2019-20	Wednesday, September 23, 2020 at 11.00. A.M.	5 <sup>th</sup> Floor, Tower C, Building No. 8, DLF	Nil
2018-19	Monday, September 09, 2019 at 11.00. A.M.	Cybercity, Gurugram – 122002, Haryana	Nil
2017-18	Monday, June 11, 2018 at 11.00. A.M.	6-3-1090, A-block 5 <sup>th</sup> floor, T.S.R Towers, Rajbhavan Road, Somajiguda, Hyderabad – 500082, Telangana, India.	Nil

During the year under review, no special resolution has been passed through the exercise of postal ballot. Currently, no special resolution is proposed to be conducted through postal ballot.

**Annual Reports:** The Annual Reports are emailed/posted to Members and others entitled to receive them.

**News Releases, Presentations etc.:** Official news releases, presentations made to media, analysts, institutional investors etc, if any, are generally displayed on the Company's website.

**Website:** Comprehensive information about the Company, its business and operations, Press Releases and investor information can be viewed at the Company's website [www.sembcorpenergyindia.com](http://www.sembcorpenergyindia.com). The 'Investors' section serves to inform the investors by providing key and timely information like financial results, annual reports, shareholders related data etc.

**NSE Electronic Application Processing System (NEAPS) and BSE Online Portal:** As on date, securities of your company are not listed on any stock exchanges, the Company will be submitting to NSE all disclosures and intimations through NEAPS portal and similar filings would be made to BSE on their online Portal - BSE Corporate Compliance & Listing Centre upon it getting listed on the recognised Stock Exchanges.

**SEBI Complaints Redress System (SCORES):** Your Company is registered on the centralised web-based complaints redressal system which serves as a centralized database of all complaints received, enables uploading of Action Taken Reports (ATRs) by the concerned company and online viewing by the investors of actions taken on the complaint and its current status.

#### General Shareholder Information

- (a) Details of AGM : Thursday, July 01, 2021 at 11.00 AM at 5<sup>th</sup> Floor, Tower C, Building No. 8, DLF Cybercity, Gurugram – 122002, Haryana  
 (b) Financial Year : April 01 2020 to March 31, 2021  
 (c) Dividend Payment Date : Not Applicable  
 (d) Listing on Stock Exchanges : Not Applicable

#### Registrars and Share Transfer Agents:

KFin Technologies Private Limited  
 Selenium Tower B, Plot 31-32, Gachibowli,  
 Financial District, Nanakramguda, Hyderabad – 500 032, Telangana,  
 Tel: +91 40 6716 2222  
 Fax: +91 40 2343 1551  
 Website: www.kfintech.com

#### Shareholding Details:

Slab	Number of shares				Number of Shareholders					
	Physical	Demat	Total	%	Physical	% Demat	%	Total	%	
1-5000	-	90	90	Negligible	-	-	8	88.89	8	88.89
5001-10000	-	-	-	-	-	-	-	-	-	-
10000-20000	-	-	-	-	-	-	-	-	-	-
20001-30000	-	-	-	-	-	-	-	-	-	-
30001-40000	-	-	-	-	-	-	-	-	-	-
40001-50000	-	-	-	-	-	-	-	-	-	-
50001-100000	-	-	-	-	-	-	-	-	-	-
100001 and above	-	543,36,68,484	543,36,68,484	100%	-	-	1	11.11	1	11.11
<b>TOTAL</b>	<b>-</b>	<b>543,36,68,574</b>	<b>543,36,68,574</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>100</b>	<b>9</b>	<b>100</b>

#### Shareholding pattern as on 31<sup>st</sup> March 2021:

Particulars	Equity shares of ₹10/- each	
	No. of Shares	%
a) Promoters (including Promoter Group)	543,36,68,568	100.00
b) Directors and their Relatives	6*	Negligible
c) Insurance Companies	-	-
d) Financial Institutions/ Banks	-	-
e) Clearing Members	-	-
f) Corporate Bodies	-	-
g) Body Corporate – NBFC	-	-
h) Limited Liability Partnership – LLP	-	-
i) Trusts	-	-
j) Resident Individuals & HUF	-	-
k) Central/ State Government	-	-
l) Foreign Institutional Investors	-	-
m) Foreign Portfolio Investors – Corporate	-	-
n) Foreign Banks	-	-
o) OCBs	-	-
p) Foreign Nationals	-	-
q) Foreign Bodies	-	-
r) Foreign Institutional Investors	-	-
s) GDRs	-	-
t) Non Resident Indians	-	-
<b>Total</b>	<b>543,36,68,574</b>	<b>100%</b>

\*held as a nominee of the Promoter

**Top 10 Shareholders as on March 31, 2021**

S. No	Shareholder	Number of Equity Shares held	Percentage of Equity Share capital (%)
1.	Sembcorp Utilities Pte. Ltd.	543,36,68,484	100.00
2.	Mr. Juvenil Ashwinkumar Jani*	18	Negligible
3.	Mr. Pankaj Kapoor*	18	Negligible
4.	Mr. Harsh Bansal*	18	Negligible
5.	Mr. Subrat Das*	18	Negligible
6.	Mr. Vipul Tuli *	6	Negligible
7.	Mr. Raghav Trivedi*	4	Negligible
8.	Mr. Babrubahan Panigrahi*	4	Negligible
9.	Mr. Sanjay Nagrare*	4	Negligible

\* Nominee shareholders of Sembcorp Utilities Pte. Ltd.

**Dematerialization of Shares as on March 31, 2021 and Liquidity:**

The Company's shares are available for trading through both the Depositories in India – National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL).

100 % of the Paid-up Equity Share Capital of the Company is in dematerialised form as on March 31, 2021.

During the year, the Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments nor outstanding as on March 31, 2021.

**Commodity price risk and hedging activity:**

The Company is exposed to risk from market fluctuations of coal price for its imported coal and other transactions and hedging is done for both commodity and forex exposure as per approved Risk Management Policy.

**Plant location of the Company:**

Project 1 :	Project 2 :
Pyanampuram/ Nelaturu Village, Muthukur Mandal, Nellore – 524344, Andhra Pradesh	Ananthavaram Village, Varakavipudi Panchayat, TP Gudur Mandal, Nellore – 524344, Andhra Pradesh

**Address for Correspondence:**

Sembcorp Energy India Limited  
5<sup>th</sup> Floor, tower C, Building No. 8,  
DLF Cybercity, Gurgaon – 122002, Haryana , India  
Tel: (91) 124 389 6700 Fax: (91) 124 389 6710  
Email: cs.india@sembcorp.com

**Credit Rating:**

During the year the Company has received following Credit Ratings for against the financial facilities from Banks/ Financial Institutions;

- Aug 2020 – AA-/Stable by India Rating for Long Term/ECB/Working Capital Loans of SEIL P1 and SEIL P2
- Nov 2020 – A1+ by India rating for short term (Commercial Paper)
- Jan 2021 – AA-/Stable by CARE for Long term/ECB/Working Capital loans of SEIL P1
- Jan 2021- A1+ by ICRA rating for short term (Commercial Paper)

**Other Disclosures**

1. No materially significant related party transaction were approved during the year, except those disclosed in financial statements.
2. The Board has not entered into any transactions with senior management relating to material, financial and commercial transactions where they and/or their relatives have personal interest. There are no materially significant related party transactions which have potential conflict with the interest of the Company at large.

3. The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for employees and Directors to report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics policy. The said policy has been posted on the Company's website. The Company affirms that no personnel have been denied access to the Audit Committee of Directors.
4. The Company follows Accounting Standards prescribed by the Ministry of Corporate Affairs in the preparation of its financial statements.
5. Web link of (a) Policy for determining material subsidiaries and (b) Policy on dealing with related party transactions is <http://sembcorpenergyindia.com/AboutUs/CodeEthics>
6. Disclosure of commodity price risks and commodity hedging activities: The Company is exposed to risk from market fluctuations of foreign exchange on coal import and other transactions. The Audit Committee reviews the risk exposures and hedging strategies on quarterly basis. The Company is hedging its exposure by way of various hedge instrument such as Forward, Options or combination of both.
7. Particulars of Directors seeking appointment/re-appointment at the forthcoming AGM are provided in the Annexure, attached to the Notice of the AGM to be held on July 01, 2021.
8. The Board of Directors have accepted the recommendation(s) of all committee of the board which is mandatorily required in the financial year.

**Other Shareholder Information:**

- Corporate Identity Number (CIN): U40103HR2008PLC095648
- International Securities Identification Number (ISIN) for equity shares : INE460M01013

**Wong Kim Yin**

Chairman  
(DIN: 08806258)

**Vipul Tuli**

Managing Director  
(DIN: 07350892)

Date: June 28, 2021

Place: Gurugram



## Annexure – 6

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

## 1. A Brief outline on CSR Policy of the Company.

The Board of Directors approved the Corporate Social Responsibility Policy based on the recommendation of the Corporate Social Responsibility Committee and the same is available on the Company's website.

Corporate Social Responsibility (CSR) is a Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. Stakeholders include employees, investors, shareholders, customers, business partners, clients, civil society groups, Government and Non-Government organisations, local communities, environment and society at large.

The CSR Vision of the Company is - To actively contribute to the social and economic development of the communities in which we operate and beyond. In doing so, build a better, environmentally sustainable way of life for all the stakeholders, local community and society at large.

The Company has been actively working in the following major CSR activities, in accordance with Schedule VII of the Companies Act, 2013:

Sr. No	CSR Activities	Item No of Schedule VII of Companies Act, 2013
1.	Healthcare	Item No (i)
2.	Education	Item No (ii)
3.	Skill and Entrepreneurship Development	Item No (iii)

The Corporate Social Responsibility Policy is posted on the Company's website [www.sembcorpenergyindia.com](http://www.sembcorpenergyindia.com) on the link <https://sembcorpenergyindia.com/AboutUs/CodeEthics>

## 2. Composition of CSR Committee:

Sr. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Sangeeta Talwar	Chairman	1	1
2	Mr. R. S. Sharma	Member	1	1
3	Mr. K. Jairaj	Member	1	1
4	Mr. Vipul Tuli	Member	1	1

## 3. Provide the web link where the Composition of the CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The Composition of Corporate Social Responsibility (CSR) Committee, CSR Policy and CSR projects approved by the Board is disclosed on the Company's Website [www.sembcorpenergyindia.com](http://www.sembcorpenergyindia.com) on the link <https://sembcorpenergyindia.com/AboutUs/CodeEthics>.

## 4. Provide the details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

As per sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, every company having average CSR obligation of ten crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency.

This is not applicable to our Company, as the average CSR obligation in three immediately preceding financial years is less than ten crores.



5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
1	2020-21	Nil	Nil
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>

6. Average net profit of the company as per section 135(5) – 738.17 million

7. (a) Two percent of average net profit of the company as per section 135(5) – 14.76 million

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years - Nil

(c) Amount required to be set off for the financial year, if any - Nil

(d) Total CSR obligation for the financial year (7a+7b+7c) – 14.76 million

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Million)	Amount Unspent (in Rs.)- Nil				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount.	Date of transfer
18.29	Nil	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.
Not Applicable												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(I)	(II)	(III)	(IV)	(V)		(VI)	(VII)	(VIII)	
Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Amount spent for the project (in Million)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number.
<b>I. PROMOTION OF EDUCATION</b>									
1	Providing transportation facilities to all the school going children in the surrounding Villages.	Item (ii) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	5.17	Yes	-	-
2	Repairs of SC Womens residential Hostel	Item (ii) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	0.47	Yes	-	-
<b>Total Amount spent on Education</b>						<b>5.64</b>			

(I) Sr. No	(II) Name of the Project	(III) Item from the list of activities in Schedule VII to the Act.	(IV) Local area (Yes/No)	(V) Location of the project.		(VI) Amount spent for the project (in Million)	(VII) Mode of Implementation - Direct (Yes/No).	(VIII) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number.
<b>II. PROMOTING HEALTH CARE INCLUDING PREVENTIVE HEALTH CARE, AND MAKING AVAILABLE SAFE DRINKING WATER</b>									
1	COVID 19 – Preventive and mitigation measures by conducting Community Sanitization drives, providing masks and awareness in the surrounding villages, donating Medical Equipment & Supporting COVID Care Centre, Testing's in the community	Item (i) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	5.24	Yes		
2	Community Health Emergency Services	Item (i) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	0.95	Yes		
3	RO Plants maintenance	Item (i) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	2.45	No	Naandhi	Discontinued from November 01, 2020
4	RO Plants maintenance	Item (i) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	2.03	Yes (w.e.f 1st Nov 2021)		
<b>Total Amount Spent for Healthcare</b>						<b>10.67</b>			

**III. SKILL AND ENTREPRENEURSHIP DEVELOPMENT PROGRAMS FOR WOMEN AND YOUTH**

1	Skill and Entrepreneurship Development Training Expenses	Item (ii) of Schedule VII	Local Area	Andhra Pradesh	SPSR Nellore District	1.27	Yes		
<b>Total Amount Spent for Skill and Entrepreneurship Development</b>						<b>1.27</b>			

(d) Amount spent in Administrative Overheads – 0.71 million

(e) Amount spent on Impact Assessment, if applicable - NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) -18.29 Million

(g) Excess amount for set off if any

Sr. No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	14.76 million
(ii)	Total amount spent for the Financial Year	18.29 million
(iii)	Excess amount spent for the financial year [(ii)-(i)]	3.53 million
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	3.53 million

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

Sr. No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Not Applicable							

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed / Ongoing.
1								
2								
3								
Not Applicable								
<b>TOTAL</b>								

**10. In case of creation or acquisition of a capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – Not Applicable**

(asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of the capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - Not Applicable****Vipul Tuli**

(Managing Director)

**Sangeeta Talwar**

(Chairman CSR Committee)

Date: June 28, 2021

Place: Gurugram