



## **Saint-Gobain India and Sembcorp join hands for Green Power capacity building** 33 MW of locally sourced wind solar hybrid power to Saint-Gobain's manufacturing facilities in India

**Gurgaon, May 17, 2022** - Saint-Gobain India and Sembcorp Green Infra's (SGIL) subsidiary Green Infra Wind Energy Ltd. (GIWEL) have partnered to sign a long-term wind-solar hybrid energy supply agreement. SGIL is a wholly owned subsidiary of leading energy and urban solutions provider, Sembcorp Industries (Sembcorp). Supporting Saint-Gobain's commitment to achieve carbon neutrality by 2050, Sembcorp will supply 33MW of locally sourced renewable power to Saint-Gobain's manufacturing facilities in Sriperumbudur, Perundurai and Tiruvallur, over the next 25 years.

The power to Saint-Gobain's manufacturing facilities will be supplied through a special purpose vehicle (SPV). GIWEL will hold a 74% stake in the SPV, with the remainder stake held by Saint-Gobain India.

**A.R. Unnikrishnan, Managing Director, Saint-Gobain Glass Business** stated, "This step is in line with our purpose of making the world a better home. We believe in engaging key stakeholders like customers, suppliers, employees and society at large in making this happen. With like-minded partners like Sembcorp, we are embarking on a low carbon to no-carbon era, a world that all of us can be proud of and for future generations to enjoy."

**Venkat Subramanian, Managing Director, Saint-Gobain Gyproc Business** said, "Saint-Gobain's businesses across India have focused emphasis on sustainable growth and are aligned with the sustainable energy goals of India. We are excited to have the association with Sembcorp for providing renewable energy sourced locally in India. This association shall further support our aim to manufacture sustainable construction material in India. Aimed at fulfilling the ambitious target of 100% Green Power by 2027-28, the agreement with Sembcorp is also another step in our continued efforts to add more green capacity through collaboration with green power generators and to meet our sustainability targets."

**Vipul Tuli, CEO of South Asia, Sembcorp Industries** said, "The partnership with Saint-Gobain is a strong endorsement of our competitiveness and capabilities in renewable energy, and aligns with Sembcorp's Brown to Green transformation. By supporting industry leaders like Saint-Gobain in meeting their carbon neutrality goals through such green partnerships, we are demonstrating our long-term commitment to India's green energy transition. Hybrid wind-solar power is a clean, viable, reliable supply option to support India's Atmanirbhar manufacturing ambitions."

Aligning with India's goals for a Sustainable Economy, Saint-Gobain India has focused its expansion and development goals aligning with sustainable and renewable energy targets. Through various initiatives like shifting of high carbon fossil fuels to natural gas, migration of solid fuels to biomass, waste heat recovery & reuse and circularity actions, the Group in India has attained its mid-term goals set for 2025 much ahead of time. To date, Saint-Gobain India has installed multiple solar plants across locations in India. By the end of 2022, the captive solar plants will replace close to 22 MIL units of electricity required. By 2023, Saint-Gobain India will have 44% of its electricity consumption coming from renewables. Rainwater harvesting, development of urban forest and bio-diversity actions continue to remain key focus areas under climate actions.

As the world pursues a low-carbon future, Sembcorp is well-positioned to participate in the global energy transition with its suite of renewable solutions. Targets set as part of Sembcorp's transformation strategy announced in May 2021 include the quadrupling of its gross installed renewable energy capacity to 10GW by 2025 from 2.6GW in 2020, and a 25 percent reduction by 2025 in its greenhouse gas (GHG) emissions from 2020. Sembcorp's renewable energy capacity stands at 5.7GW with wind and solar offerings in key markets such as India, Singapore, Vietnam and China. With this tie-up, Sembcorp strengthens its position as one of the leading renewable energy suppliers in India to reputable Commercial and Industrial consumers through bilateral power purchase agreements.

The contract is not expected to have a material impact on the earnings per share and net asset value of Sembcorp Industries for the financial year ending December 31, 2022.

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## **ABOUT SAINT-GOBAIN**

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

**€44.1 billion in sales in 2021**

**167,000 employees, located in 75 countries Committed to achieving Carbon Neutrality by 2050**

## **ABOUT SEMBCORP:**

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, driven by its purpose to do good and play its part in building a sustainable future.

Headquartered in Singapore, Sembcorp leverages its sector expertise and global track record to deliver innovative solutions that support the energy transition and sustainable development. By focusing on growing its Renewables and Integrated Urban Solutions businesses, it aims to transform its portfolio towards a greener future and be a leading provider of sustainable solutions.

In India, Sembcorp has established itself as a leading independent power producer (IPP) committed to India's energy transition. Its India operations have a balanced portfolio of conventional and renewable energy assets totalling 5.0GW capacity in operation and under construction, led by a strong management team with extensive experience. Through its wholly owned subsidiaries Sembcorp Energy India Limited (SEIL) and Sembcorp Green Infra Limited (SGIL), the company has established a successful track record of identifying, developing and operating power generation assets across thermal and renewable power sectors in the country.

Globally, Sembcorp has a balanced energy portfolio of over 15GW, with more than 5.7GW of gross renewable energy capacity comprising solar, wind and energy storage. The company also has a proven track record of transforming raw land into sustainable urban developments, with a project portfolio spanning over 13,000 hectares across Asia.

Sembcorp is listed on the main board of the Singapore Exchange. It is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index and the iEdge SG ESG indices.

For more information on India operations, please visit [www.sembcorpenergyindia.com](http://www.sembcorpenergyindia.com)